



YA Govt. College for Women

Accredited by NAAC with 'B' Grade

Affiliated to Acharya Nagarjuna University, Guntur



Dept. of Commerce
Activities Register
2023-2024

Guest Lecture on Life Insurance

Date:-11-09-2023

Objectives:-

- ✚ To explore the students to promote growth & financial stability of insurance in the society.
- ✚ To enlighten the students in safeguard the rights and interest of insuring people.
- ✚ To impact the knowledge on a sound rational insurance market.

Report:-

Life insurance is important because it provides financial security to the family in case of unfortunate situations of the policy holders. So knowing the importance of life insurance the guest lecture was conducted on life insurance on 11-09-2023. The resource person was Y. Hari Prasad, LIC Branch Manager, Chirala. In this lecture the resource person focused on how insurance protects a family from financial losses. He3 focused mainly on financial security how it helps to pay off debts helps to pay living expenses and helps to pay medical expenses or final expense. In this lecture life insurance can enable the family of the policyholders to stay financially independent so that they do not have to can promise their lifestyle. Students raised many doubts with regard to insurable interest. The speaker classified their doubts and was happy to see the interest of the students in insurance. Main focus was done on insurance coverage i.e. risk sharing, value of risk, saving habits and economic growth etc.

Outcomes:-

- ✚ Students gain knowledge on financial protection against uncertainties namely insurance premium in a financially secured future.
- ✚ Students were exposed to the benefits of getting insured and also the mental stability of mind when get insured.

- ✚ The huge member of job opportunities were exposed to the students during this lecture, students showed much interest for the job opportunities.



Guest Lecture on General Insurance

Date:-15-02-2024

Objectives:-

- To enable the students how General Insurance protect themselves and their families in case of unfortunate happening of business insurer.
- To create awareness of how insurance provides financial protection and security to the business.
- To aid and achieve the subsidiaries to conduct the insurance business.

Report:-

General Insurance was certain principles that guide any insurance contract; the principle of indemnity is one among them. All insurance policies be it wealth, marine, fire etc. Follow the principle in covering and disbursing the claims. General Insurance is very important for any business, so a Guest lecture was conducted on General Insurance as it is very useful to business. The resource person was GSR Anjaneyulu, LIC in Chirala. He explained the concept of premium i.e. the amount paid the insurance company as per the agreements of the insurance policy. Liability i.e the responsibility for the adverse effect of the actions done in the business and third party i.e. any other person who may be affected by the actions of the business.

The resource person explained the total concept of General Insurance of a business man in terms of practical examples. The insurance coverage is also highlighted by the resource person for which a business is to be profitable the sum insured is related to the value of goods at risk this is the basis upon which the premium is calculated. Many doubts were raised by the students is relation to business for which the resource person clarified with practical examples.

Outcomes:-

- Students gained practical knowledge through this lecture of the classes taught in the classroom.
- The benefits of getting insured by the business man was clarified to the students.
- Students were enlightened of how general insurance gives financial protection and security to the business.

